

# TAMWORTH INDUSTRIAL CO-OPERATIVE SOCIETY

LIMITED.

Established November 24th, 1886.  
Registered March 15th, 1887.

Reg. Office: 5, Colehill, Tamworth, Staffordshire.

Register No. 2582, Staffs.  
Telephone: Tamworth 160.  
Telegrams: "KOHOP, TAMWORTH."

The 265th  
**QUARTERLY  
REPORT AND  
BALANCE  
SHEET**

FOR THE  
Half Year ended  
Jan. 12th, 1953

BANKERS:  
CO-OPERATIVE WHOLESALE SOCIETY LTD.  
MANCHESTER.



CENTRAL PREMISES

# OFFICERS OF THE SOCIETY

Chairman: MR. F. DAY.

Secretary and Executive Officer: MR. GEO. A. STOCK, M.I.S.F., F.C.S.A. Assistant Secretary: MR. FREDK. C. BENNETT, A.C.S.A. Cashier: MR. W. F. JACKSON, A.C.S.A. Auditors: S. BARLOW, A.S.A.A., and JAS. SMITH, F.A.C.C.A., Approved Auditors, Co-operative Wholesale Society Limited Audit Office, Corporation Street, Manchester, 4. Arbitrators: LORD ALEXANDER, C.H., MAJOR C. C. POOLE, M.P., T. GWINNETT, Esq., R. SOUTHERN, Esq., and H. TAYLOR, Esq.

## GENERAL COMMITTEE AND THEIR ATTENDANCES, HALF YEAR ENDED JANUARY 12th, 1953.

NAME.	Time Expired.	GENERAL.		Finance.	Trade.	Delivery.	Special.	TOTAL.	
		Meetings Called.	Meetings Attended.						
*MR. C. T. HINDS .....	Mar., 1953	29	29	...	2	...	...	31	
*MR. JOS. WRENCH .....	"	29	26	...	...	3	...	29	Holidays, 3.
*MR. H. WALTON .....	"	29	25	...	4	...	...	29	Holidays, 2.
MR. F. W. MORGAN .....	Sept., 1953	29	26	...	4	...	4	34	Holidays, 2.
MR. L. HARPER .....	"	29	23	22	...	...	...	45	Holidays, 1.
MR. J. W. STAFFORD .....	"	29	27	...	1	3	...	31	Holidays, 1.
MR. E. COLLINS .....	Mar., 1954	29	29	23	...	...	3	55	
MR. F. DAY .....	"	29	28	26	5	3	4	66	Not poss., 1.
MR. F. EGAN .....	"	29	28	26	5	2	3	64	Not poss., 1.
MR. J. HINDS .....	Sept., 1954	29	26	...	1	1	...	28	Holidays, 2.
MR. A. HEATHCOTE .....	"	29	25	...	3	2	8	38	Holidays, 2.
MR. C. W. DEAKIN .....	"	29	25	21	...	...	...	46	Holidays, 1; Ill, 1.

Those marked \* retire, but are eligible for re-election, and as only three Nominations were received for the three vacancies no voting is necessary.

## EDUCATIONAL COMMITTEE'S ATTENDANCES.

NAME.	Possible.	Actual.	NAME.	Possible.	Actual.	NAME.	Possible.	Actual.
†MR. THOMAS SUTTON (Ill, 3)...	10	7	MR. C. BROWN (Ill, 1; Hol., 1) ..	12	10	MR. F. EGAN .....	12	12
*MRS. E. HELMORE .....	12	12	MR. J. HINDS (Hol., 1) .....	12	8	MR. HEATHCOTE (N.P., 1; H., 1) ..	12	7
*MR. W. A. BUSBY (N.P., 1) .....	12	10	MR. R. J. LONGDEN .....	12	11	MR. M. SUTTON (N.P., 1) .....	12	11

† Now Deceased. Those marked \* retire, but are eligible for re-election.

## NOMINATIONS FOR GENERAL COMMITTEE.

The following Nominations have been received for Three vacancies to the General Committee:

Candidate.	Proposer.	Second.
*MR. C. T. HINDS .....	Mr. James Pallette .....	Mr. H. J. Hollyoake.
*MR. H. WALTON .....	Mr. George Moore .....	Mrs. C. Helmore and others.
*MR. JOS. WRENCH .....	Mr. George Bailey .....	Mrs. E. G. Church and others.

\* Retiring Members eligible for re-election.

## NOMINATIONS FOR EDUCATIONAL COMMITTEE.

The following Nominations were received at the last Half-yearly Meeting for Three vacancies to the Educational Committee:

Candidate.	Proposer.	Second.
*MR. W. A. BUSBY .....	Mr. C. Brown .....	Mr. A. Heathcote.
*MRS. E. HELMORE .....	Mr. E. Collins .....	Mrs. F. A. Chapman.
†MR. T. H. SUTTON .....	Mr. W. J. Rogers .....	Mr. L. Bridgewater.

\* Retiring Members eligible for re-election, and these will be elected at the Half-yearly Meeting.  
† Now deceased. Owing to the death of Mr. T. H. Sutton a vacancy has been created, and this will be filled at the Half-yearly Meeting on March 4th, 1953.

No voting will take place at the Half-yearly Meeting on March 4th, 1953, for the other two nominees.

## NOMINATIONS FOR GENERAL COMMITTEE.

Nomination Papers for Candidates for the General Committee may be obtained at the Office. All Nominations, together with the names of the Proposer and Second, with Share Numbers and Addresses of such Members, shall be received by the Secretary not later than 5-30 p.m. on Tuesday, July 7th, i.e. EIGHT weeks before the date of the next election.

NOTE.—Any Member nominating a candidate without his knowledge or consent is liable to a fine.

No person is eligible to be nominated until he has been a Member of the Society twelve months and shall have no less than one paid-up Share.

No person shall nominate more than one candidate.

No Member of the committee, or Member who is himself a candidate or an employee, shall be allowed to nominate any Member for this Committee.

# THE HALF-YEARLY MEETING

WILL BE HELD

In the Co-operative Assembly Hall, Colehill, Tamworth  
on Wednesday, March 4th, 1953

MEMBERS WILL BE ADMITTED TO THE BUSINESS MEETINGS OF THE SOCIETY ONLY UPON  
PRODUCTION OF THEIR PASS CARDS AT THE DOOR, IN CONFORMITY WITH RULE 25

Chair to be taken at 7-15 p.m., when the following and any other Business that may transpire will be brought forward:—

## AGENDA

1. Confirmation of Minutes of the last Half-yearly Meeting.
2. Report of Committee.
3. Adoption of the Balance Sheet, including the Educational Committee's Statement.
4. Report and Statement of Accounts of the Tamworth Society Co-operative Party.
5. Recommendations of Committee:
  - (a) That £4. 4s. be donated to the Stafford District of the Co-operative Union Ltd.
  - (b) £25 to the Tamworth Society Co-operative Party.
6. Confirmation of Subscriptions (details in the Surplus and Deficiency Account, page 7, except those marked \*).
7. Elections:
  - (a) Delegate to the C.W.S. Divisional Meetings (Midland Section).
  - (b) Two Members to the Educational Committee.
  - (c) Three Members to the Tamworth Society Co-operative Party.  
Mrs. B. Egan, Messrs. F. Egan and A. Heathcote are the retiring Members, and are eligible for re-election.
  - (d) Scrutineer (Mr. H. Tomson retires, but is eligible for re-election).
  - (e) One Member to the Educational Committee to fill the vacancy created by the death of Mr. T. H. SUTTON.
8. Nominations of Three Members to serve on the Educational Committee.  
Messrs. C. Brown, J. Hinds, and R. J. Longden are the retiring Members, and are eligible for re-election.
9. Reports of Delegate:  
C.W.S. Divisional Meetings at Birmingham and Derby.
10. Declaration of the election of Three Members to the General Committee.

## SPECIAL MEETING.

Immediately after the close of the Members' Ordinary Meeting, a Special Meeting will be held for the purpose of dealing with the several amendments to rules as outlined below:

1. Rule 5, page 4, line 10—delete £200 and insert £500.
2. Rule 13, page 6, paragraph 3, line 6—delete 10s. and £20 and insert 40s. and £50 respectively.
3. Rule 21, page 11, paragraph 1, line 9—delete £200 and insert £500.  
The above amendments are as requested by the Registrar of Friendly Societies to bring the Rules into line with law and with present practice.
4. Rule 19, page 9, line 3—delete the words "May, August, and November" and insert the words "and August."
5. Rule 18, page 8—add after line 16:  
£200 to £300 in 17 weeks from such notice.  
£300 to £500 in 21 weeks from such notice.
6. Rule 46, page 26, paragraph 5—after line 20 add:  
Above £200 to £250, £12 per Trading Quarter.  
Above £250 to £300, £14 per Trading Quarter.  
Above £300 to £350, £15 per Trading Quarter.  
Above £350 to £400, £16 per Trading Quarter.  
Above £400 to £450, £17 per Trading Quarter.  
Above £450 to £500, £18 per Trading Quarter.

# COMMITTEE'S REPORT.

## LADIES AND GENTLEMEN,

We beg to submit herewith our report on the activities of the Society for the last Half Year which ended on January 12th, 1953.

**TRADE.**—The Sales for the period were £518,345. For the last Half Year they were £489,321, and for the corresponding period of last year they equalled £459,580. You will observe, therefore, that for the last year they reached over one million pounds, being £1,007,666. This is the first time in the history of the Society that we have taken this amount for goods sold, but unfortunately, some of it is occasioned by higher prices on the retail side, and on the wholesale side also the margins now being allowed are of such small dimensions that it has the effect of reducing the available sum for paying the necessary expenses of conducting the Society and leaving a balance for disposal to you as dividend. Each time prices are advanced on the same ratio of Gross Profit, it has the effect of reducing the rate of dividend payable.

**MEMBERSHIP.**—This was 14,988 at the end of the Half Year, 335 persons having joined and 78 having withdrawn, many of these having left the district.

**SHARE CAPITAL.**—On January 12th, 1953, this was £607,194 as compared to £605,628 at the beginning of the Half Year.

**SMALL SAVINGS.**—The claims on this section amount to £10,728 at the end of the Half Year, while at the beginning of the period they were £10,665.

**LOAN CAPITAL.**—This is £499,521 as compared to £508,587 on July 14th, 1952. On the reinvested capital a profit of £1,043 was made.

**PURCHASES.**—These were £398,555 made up of £304,720 ex C.W.S. Ltd., or 76·4 per cent; Private Traders, £68,936 or 17·3 per cent; Local Traders, £15,089 or 3·8 per cent; and from Productive Societies, £9,810 or 2·5 per cent.

The average purchases from the C.W.S. by departments were

	Per cent.		Per cent.
Grocery .....	76·6	Butchery .....	97·6
Drapery .....	52·3	Coal .....	81·4
Footwear .....	46·3	Dairy .....	86·6
Footwear Repairs .....	70·0	Sweets and Tobacco .....	96·4
Outfitting and Tailoring .....	68·2	Milk Bar and Cafe .....	27·2
Furnishing .....	65·3	Chemistry .....	18·9
Bakery .....	91·0	Works .....	23·9
Fish and Greengrocery .....	27·2	Mill .....	87·1
		Funeral Furnishing .....	29·3

From the Productive Societies purchases were made as follows :

Drapery .....	9·5	Footwear .....	34·9
Outfitting and Tailoring .....	23·6		

**BREAD OUTPUT.**—During the Half Year 222,449 stones of Bread were produced. For the last Half Year there were 222,385 stones produced, while for the corresponding period of last year the stones produced were 200,045.

**DAIRY SALES.**—These were 325,541 gallons for this Half Year; 325,644 gallons for last Half Year and 314,078 gallons for the corresponding period of last year.

**MEMBERS' PURCHASES.**—These average £1. 6s. 7½d. per week for this period. For last Half Year they were £1. 5s. 7d. per week, while for the corresponding period of last year they were £1. 4s. 0½d. per week. 13,835 Members actually traded and their average per week was £1. 8s. 9½d. as compared to £1. 8s. 9½d. per week for last Half Year and £1. 7s. 7½d. for the corresponding period of last year.

**SURPLUS DISPOSABLE.**—This is £35,647. 3s. 11d. We recommend it be disposed of as follows:

	£	s.	d.
To Share Interest .....	7900	0	0
Dividend to Members at 1s. 2d. in the £ .....	26833	6	8
Education Committee .....	443	12	3
Balance carried forward .....	470	5	0
	<u>£35647</u>	<u>3</u>	<u>11</u>

**DIVIDEND.**—This will be paid in the Assembly Hall, Colehill, Tamworth, on Thursday, Friday, and Saturday, March 5th, 6th, and 7th, between the hours of 10 a.m. to 12 noon; 1-30 to 4 p.m.; and 4-30 to 6 p.m.

In the Accounts appended, you will see the expenses have increased, particularly the wages, and to ease these increased charges, a larger volume of trade is necessary and as this has been forthcoming we have been able to maintain the Dividend rate of 1s. 2d. in the £.

You will observe that the dividend from the C.W.S. this Half Year is £2,877, whereas, for the last Half Year it was £5,102, and this reduction materially affects the sum available for dividend to you. One way in which the position can be improved, is by the purchase of more C.W.S. productions from their own mills and factories and Members should ask in the Departments for co-operatively produced goods.

We regret to record the death of Alderman Sutton on November 26th.

He commenced work for the Society in July, 1898, in the Delivery Department, afterwards on the Oil and Hardware Van, and then was appointed as a Twenty Weeks Club Collector until his retirement on pension.

He was for about thirty years Secretary of the Educational Committee, and he also devoted much of his time to the local Council work.

He endeavoured to bring his co-operative beliefs into practice, not only in his personal life, but also among the various Members and employees with whom he came into contact.

We tender our sympathy to his family in their bereavement.

Also of Mr. H. W. Richards who died on February 12th.

He was employed in the Grocery Department from February 1st, 1908, until he retired on pension on July 3rd, 1947. During the whole of his employment with the Society he rendered valuable service to the Members, and to his widow and family, we also tender our sincere sympathy in their bereavement.

You will see that it is necessary to alter certain rules to conform to the latest amendments to the Industrial and Provident Societies Act, which allows Members to hold £500 Share Capital and Small Savings Investors to have £50 on deposit, and a special meeting will be held following the Half-yearly one, as per official notice for this purpose.

We shall be holding a Sales Campaign during the month of March (from the 2nd to the 28th inclusive), the details of which will be advertised later.

It is proposed, however, to have special window displays and prizes for competitions among the Members.

Thanking you and the Employees for the support you have given to the Society in the past and hoping for a continuance of the same.

Yours faithfully,

On behalf of the Committee,

F. DAY, CHAIRMAN.

GEO. A. STOCK, SECRETARY.

# BALANCE SHEET FOR THE HALF YEAR ENDED JANUARY 12th, 1953

Dr.

## CASH ACCOUNT.

Cr.

RECEIPTS.	£	s.	d.
To Share Contributions .....	48944	9	5
Loans .....	58267	14	11
Small Savings Contributions .....	3150	9	11
Sales Club Deposits .....	2311	19	1
Twenty Weeks Club Deposits .....	33875	2	9
Twenty Weeks Club Fees .....	168	17	0
Investments—Share and Loan .....	2387	12	10
Sale of Goods .....	511658	17	9
Rents .....	86	15	3
Fees—Entrance and Nomination .....	119	2	10
Trade Bonus .....	57	12	5
Insurance Agency .....	366	10	1
Collective Life Assurance Claims .....	1364	2	11
Commission .....	451	10	5
Employees' Superannuation Fund .....	584	7	5
Hire-purchase Repayments .....	7127	19	7
Employees' Income Tax .....	2197	15	0
Bank Interest .....	74	18	5
Horses sold .....	38	0	0

## MEMBERS PLEASE NOTE.

Bring your Share Books  
to the Office for Audit before  
Feb. 21st, 1953. Share Books  
ready from March 21st.

Total Receipts .....	673233	18	0
Balance of Cash in hand, July 14th, 1952 .....	2367	2	3
Bank Balance, July 14th, 1952 .....	21169	17	0

£696770 17 3

PAYMENTS.	£	s.	d.
By Withdrawals—			
Share .....	68942	9	6
Loan .....	73538	11	5
Small Savings .....	3196	13	11
Sales Club .....	4428	17	10
Twenty Weeks Club .....	36335	19	1
Purchase of Goods and Carriage .....	383887	1	4
Expenses of Management and Production .....	79109	13	0
Bank Charges .....	86	14	7
Dividend to Members .....	11367	2	11
Educational Grant .....	537	16	10
Insurance Agency .....	306	4	4
Collective Life Assurance—			
Premium .....	2499	3	0
Claims .....	1147	16	0
	3646	19	0
Subscriptions and Donations .....	75	18	3
Cottage Expenses .....	87	17	3
Pensions (S. & D. A/c.) .....	17	15	4
Employees' Superannuation .....	431	18	2
Employees' Social .....	61	15	6
Employees' Superannuation Fund—Repayments .....	129	3	11
Land and Buildings purchased .....	476	4	9
Fixtures purchased .....	699	6	0
Rolling Stock purchased .....	832	17	6
Employees' Income Tax .....	1681	0	0
Investment .....	10000	0	0
Income Tax .....	1113	9	6
Horse purchased .....	68	5	0
Superannuation Fund (Income Tax) .....	59	17	0
Employees' Technical Course .....	8	8	0

The Newspaper "REYNOLDS  
that works for a  
Better Britain—  
NEWS"  
—Every Sunday

Total Payments .....	681127	19	11
Balance of Cash in hand, Jan. 12th, 1953 .....	2470	13	9
Bank Balance, Jan. 12th, 1953 .....	13172	3	7

£696770 17 3

Dr.

### EXPENSES ACCOUNT.

Cr.

[illegible]

### TRADE ACCOUNT.

To Stock on hand, July 14th, 1952.....	£	s.	d.	£	s.	d.	To Goods sold.....	£	s.	d.
Goods purchased and Carriage.....				75711	2	8	Trade Bonus.....			
Productive Expenses.....	21809	0	11	398555	17	4	Trade Dividend—Investments Account.....	518345	19	4
Distributive Expenses.....	66682	12	0				Stock on hand, January 10th, 1953.....	57	12	5
								2884	6	3
Surplus, to Surplus and Deficiency Account.....				88491	12	11		76397	14	2
				34926	10	3				

  

FUNERAL SERVICE.		A dignified and comprehensive	
Funeral Service is offered by the Society to all residents in the			
Society's area. Ring Tamworth 160 or 94 (Funeral Department)			
Private Mortuary Chapel.		Cremations arranged	
Memorials of all descriptions			
After hours: Tamworth 94, or call at Upper Gungate Mews, Tamworth			
477, Main Road, Glascote, or 7, Edward Street, Tamworth			

  

Grocery, Central.....	£	s.	d.	Grocery.....	£	s.	d.
Amington Branch.....	94067	7	4	Drapery, &c.....	39029	13	5
Dordon Branch—	12784	2	11	Outfitting & Tailoring.....	21214	6	2
Grocery.....	15758	2	5	Footwear.....	12399	17	2
Drapery, &c.....	1188	16	4	Footwear Repairs.....	3700	19	6
Glascote Branch.....	13836	16	0	Fish & Greengrocery.....	4470	16	3
Wilnecote Branch.....	14026	5	2	Sweets & Tobacco.....	6777	1	2
Wood End Branch.....	13218	18	9	Milk Bar and Cafe.....	5101	13	2
Bakery and Confectionery.....	76388	0	10	Chemistry.....	14494	14	6
Mill.....	2188	14	0	Works.....	5280	15	1
Coal.....	8744	18	1	Funeral Furnishing.....	7520	16	10
Butchery.....	23888	11	2				
Dairy.....	84217	12	10				
Furnishing & Crockery.....	38046	11	3				

  

	£	s.	d.		£	s.	d.
	597685	3	2		518345	10	4

## INVESTMENTS REVENUE ACCOUNT.

[illegible]

5  
**PROPERTY ACCOUNT.**

	As per last Report.	Added this Half Year.	Less Sold.	TOTAL.	DEPRECIATION.					Present Nominal Value.	TOTAL.
					Fully Depreciated.	Rate % per annum.	Previously Allowed.	This Half Year.	TOTAL.		
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Land and Buildings not used in Trade .....	2428 12 8	.....	.....	2428 12 8	1187 5 0	2½	2071 19 2	15 10 6	2087 9 8	341 3 0	2428 12 8
Land and Buildings (Trade) .....	100597 10 11	476 4 9	.....	101073 15 8	4147 13 9	...	37992 14 6	1643 13 0	39636 7 6	61437 8 2	101073 15 8
Fixtures .....	111264 17 2	699 6 0	.....	111964 3 2	48257 1 5	...	73054 7 9	3254 5 0	76308 12 9	56555 10 5	111964 3 2
Rolling Stock .....	59675 10 9	832 17 6	.....	60508 8 3	41299 2 8	...	50410 15 0	2203 12 0	52614 7 0	7894 1 3	60508 8 3
	271537 18 10	2008 8 3	.....	273546 7 1	93703 17 10	...	161457 17 3	7101 10 0	168559 7 3	104986 19 10	273546 7 1

**INVESTMENTS ACCOUNT.**

SHARES.	Rate per cent.	Balance as per last Report.	Interest and Bonus.	Added.	Dividend.	TOTAL.	Withdrawn.	Transferred to Loan Account.	Balance, Jan. 12th, 1953.
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Co-operative Wholesale Society Limited .....	3½	73490 0 0	1469 16 0	.....	2877 5 6	77837 1 6	.....	4347 1 6	73490 0 0
Leicester Co-operative Boot and Shoe Manufacturers Ltd. ....	3½	50 0 0	0 18 9	.....	.....	50 18 9	.....	0 18 9	50 0 0
Birmingham Printers Ltd. ....	4½	85 11 1	2 9 7	.....	.....	88 0 8	2 9 7	.....	85 11 1
Midland Boot Manufacturers Ltd. ....	4½	50 0 0	3 2 6	.....	3 5 9	56 8 3	6 8 3	.....	50 0 0
Northampton Productive Society Ltd. ....	3	105 0 0	2 3 9	.....	0 10 6	107 14 3	.....	2 14 3	105 0 0
Co-operative Press Ltd. ....	3	510 0 0	7 13 0	.....	.....	517 13 0	1 10 0	6 3 0	510 0 0
Staffordshire Farmers Ltd. ....	6	200 0 0	.....	.....	.....	20 0 0	.....	.....	200 0 0
Wigston Co-operative Hosiers Ltd. ....	3	5 0 0	0 3 8	.....	3 4 6	8 8 2	.....	3 8 2	5 0 0
Ideal Clothiers Ltd. ....	5	10 0 0	0 5 0	.....	.....	10 5 0	.....	.....	10 5 0
Kirkby-in-Ashfield Manufacturers Ltd. ....	5	5 0 0	0 2 6	.....	.....	5 2 6	.....	0 2 6	5 0 0
Midland Co-operative Laundries Association Ltd. ....	3	50 0 0	0 15 0	.....	.....	50 15 0	.....	0 15 0	50 0 0
Stafford Shoemakers Ltd. ....	5	500 0 0	12 10 0	.....	.....	512 10 0	12 10 0	.....	500 0 0
Sunray Shirt Co-operative Society Ltd. ....	2½	200 0 0	2 10 0	.....	.....	202 10 0	.....	2 10 0	200 0 0
Leicester Carriage Builders and Wheelwrights Ltd. ....	5	250 0 0	.....	.....	.....	250 0 0	.....	.....	250 0 0
Kettering Clothing Manufacturing Society Ltd. ....	4	200 0 0	8 0 0	.....	.....	208 0 0	.....	8 0 0	200 0 0
	...	75710 11 1	1510 9 9	.....	2884 6 3	80105 7 1	22 17 10	4371 13 2	75710 16 1

LOANS.	Rate per cent.	Balance as per last Report.	Interest.	Added.	Transferred from Share Account.	TOTAL.	Withdrawals and Repayments.	Transferred to Share Account.	Balance, Jan. 12th, 1953.
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Co-operative Wholesale Society Ltd. ....	2½	23754 4 10	448 8 3	10000 0 0	4347 1 6	38549 14 7	.....	.....	38549 14 7
Co-operative Press Ltd. ....	3	294 5 8	3 8 10	.....	6 5 0	303 17 6	.....	.....	303 17 6
Co-operative Wholesale Society Ltd. (Special Deposits) .....	2½	608641 18 3	8345 17 7	.....	.....	616987 15 10	.....	.....	616987 15 10
Sunray Shirt Co-operative Society Ltd. ....	3	2030 3 3	26 16 11	.....	2 10 0	2059 10 2	.....	.....	2059 10 2
Ideal Clothiers Ltd. ....	4	1500 0 0	30 0 0	.....	.....	1530 0 0	.....	.....	1530 0 0
Co-operative Permanent Building Society Ltd. ....	12½	44790 4 8	384 4 7	.....	.....	45174 9 3	.....	.....	45174 9 3
Co-operative Permanent Building Society Ltd. ....	12½	42194 10 10	362 19 7	.....	.....	42557 10 5	.....	.....	42557 10 5
Co-operative Permanent Building Society Ltd. ....	12½	59958 10 10	488 13 9	.....	.....	60447 4 7	.....	.....	60447 4 7
Midland Co-operative Laundries Association Ltd. ....	2½	26 9 5	0 6 7	.....	0 15 0	27 11 0	.....	.....	27 11 0
Kettering Clothing Manufacturing Society Ltd. ....	4	850 1 10	34 0 0	.....	8 0 0	892 1 10	.....	.....	892 1 10
National Defence Bonds. ....	3	1010 0 0	15 0 0	.....	.....	1025 0 0	15 0 0	.....	1010 0 0
National Defence Bonds. ....	2½	500 0 0	6 5 0	.....	.....	506 5 0	6 5 0	.....	500 0 0
National Savings Bonds, 1960/70. ....	3	37684 17 3	562 10 0	.....	.....	38247 7 3	562 10 0	.....	37684 17 3
National Savings Bonds, 1965/75. ....	3	10090 0 0	150 0 0	.....	.....	10150 0 0	150 0 0	.....	10000 0 0
3 per cent Serial Funding Stock, 1955 .....	3	12080 0 0	211 0 0	.....	.....	12291 0 0	211 0 0	.....	12080 0 0
National War Bonds, 1965/75. ....	3	32664 0 0	1387 10 0	.....	.....	34051 10 0	1387 10 0	.....	32664 0 0
Northampton Productive Society Ltd. ....	3½	93 11 11	1 12 11	.....	2 14 3	97 19 1	.....	.....	97 19 1
Leicester Co-operative Boot and Shoe Manufacturing Society Ltd. ....	3½	214 14 7	3 15 0	.....	0 18	219 8 4	.....	.....	219 8 4
Wigston Co-operative Hosiers Ltd. ....	3	136 18 8	1 19 8	.....	3 8 2	142 6 6	.....	.....	142 6 6
Kirkby-in-Ashfield Manufacturers Ltd. ....	3	116 18 10	1 14 11	.....	0 2 6	118 16 3	.....	.....	118 16 3
Midland Boot Manufacturers Ltd. ....	4	500 0 0	20 0 0	.....	.....	520 0 0	20 0 0	.....	500 0 0
National Defence Bonds. ....	2½	1005 0 0	12 10 0	.....	.....	1017 10 0	12 10 0	.....	1005 0 0
Leicester Carriage Builders and Wheelwrights Ltd. ....	3½	750 0 0	.....	.....	.....	750 0 0	.....	.....	750 0 0
Co-operative Wholesale Society Ltd.—Deposit Notes (10th Series). ....	2½	10844 4 2	141 9 3	.....	.....	10985 13 7	.....	.....	10985 13 7
	...	951640 15 0	12640 3 0	10000 0 0	4371 13 2	978652 11 2	2364 15 0	.....	976287 16 2

\* Tax Free.

Dr.

**EMPLOYEES' SUPERANNUATION FUND ACCOUNT.**

Cr.

	£	s.	d.		£	s.	d.
To Pensions paid.....	431	18	2	By Balance, July 14th, 1952.....	34646	16	8
Repayments to Employees leaving Society's Service .....	129	3	11	Contributions—Employees .....	584	7	5
Income Tax.....	15	1	7	Society.....	584	7	5
Balance, January 12th, 1953.....	36200	0	8	Special Contribution—Society.....	349	0	0
(Employees' Balance, £10,355. 11s. 1d.)				Interest .....	611	12	10
	£36776	4	4		£36776	4	4

**MEMBERS' SHARE ACCOUNT.**

	£	s.	d.		£	s.	d.
To Withdrawals.....	68942	9	6	By Members' Shares, July 14th, 1952 .....	605627	13	2
Present Claims, January 12th, 1953 .....	607193	15	10	Interest, July 14th, 1952 .....	7952	15	6
				Dividend transferred, July 14th, 1952 .....	13611	7	3
				Contributions .....	48406	12	7
				Educational Grant .....	537	16	10
					48944	9	5
	£676136	5	4		£676136	5	4

**WARNING**

Will Members please note that only the holder of Shares is entitled to sign a Notice of Withdrawal, i.e., the top half of the Withdrawal Form.

**SMALL SAVINGS ACCOUNT.**

	£	s.	d.		£	s.	d.
To Withdrawals.....	3196	13	11	By Members' Claims, July 14th, 1952 .....	10665	0	7
Present Claims, January 12th, 1953 .....	10727	17	6	Contributions .....	3150	9	11
				Interest .....	109	0	11
	£13924	11	5		£13924	11	5

Dr.

## MEMBERS' LOAN ACCOUNT.

Cr.

	£	s.	d.
To Withdrawals .....	73538	11	5
Balance, January 12th, 1953 .....	499520	16	8

**Sighting, Testing, Repairs, and all National Insurance Work**

*carried out at the*

**OPTICAL DEPARTMENT, 8, COLEHILL, TAMWORTH**

£573059 8 1

	£	s.	d.
By Balance, July 14th, 1952 .....	508587	12	1
Deposits .....	58267	14	11
Interest .....	6204	1	1

£573059 8 1

## SURPLUS AND DEFICIENCY ACCOUNT.

	£	s.	d.
To Members' Dividend .....	24978	10	2
Share Interest .....	7952	15	6
Educational Committee .....	537	16	10
Balance carried forward .....	976	16	8

£34445 19 2

To Donations and Subscriptions—

	£	s.	d.
*St John Ambulance Brigade (Tamworth Division) .....	1	1	0
*St. John Ambulance Brigade (Wilnecote Division) .....	1	1	0
*Mile Oak Ambulance Fund .....	1	1	0
Employees' Football Club .....	5	5	0
Stafford District Co-operative Party .....	0	10	0
Grant to Employees in H.M. Forces for Christmas .....	6	0	0
Tamworth Carnival Committee .....	6	10	0
Necessitous Members, &c. ....	54	10	3

	£	s.	d.
Collective Life Assurance Premium .....	2649	3	0
Pensions .....	17	15	4
Income Tax—Schedule "A" and "D" and Profits Tax .....	5072	15	6
Grant to Employees' Superannuation Fund .....	933	7	5
Horse purchased .....	68	5	0
Reserve Fund .....	300	0	0
Technical Course for Employees .....	8	8	0
Employees' Social .....	112	0	6
Surplus as per Balance Sheet .....	27747	3	11

£36984 16 11

	£	s.	d.
By Surplus from last Half Year .....	26595	19	2
Interest (Estimated) .....	7850	0	0

£34445 19 2

	£	s.	d.
By Balance brought forward .....	976	16	8
Balance—Investments Revenue Account .....	1043	10	0
Horses sold .....	38	0	0
Surplus as per Trade Account .....	34926	10	3

**REMEMBER**

**WHEN ORDERING...**

**OR BUYING...**

**ASK FOR C.W.S. GOODS**

**Employ More Co-operative Labour**

£36984 16 11

**BALANCE SHEET OF FUNDS AND EFFECTS, as at January 12th, 1953.**

CAPITAL AND LIABILITIES.		£	s.	d.	£	s.	d.
Due to Shareholders .....					607193	15	10
Small Savings and Interest .....					10727	17	6
Employees' Superannuation .....					36200	0	8
Loans .....					499520	16	8
Other Liabilities—							
Sales Club .....		560	3	4			
For Goods, including Carriage of Goods .....		36361	14	4			
For Expenses .....		6985	4	7			
Insurance Agency .....			53	6			
Income Tax and Profit Tax (provision) .....		11913	11	6			
Employees' Superannuation Fund—Income Tax ..			49	10			
Employees' Income Tax .....			615	16			
Cottage Expenses .....			28	12			
Collective Life Premium .....		1000	0	0			
Collective Life Claim .....			82	0			
Employees' Social .....			50	5			
					57700	4	1
Reserves—	Total Liabilities .....				1211342	14	9
General Reserve Fund .....					28677	16	8
Share Interest .....		7900	0	0			
Balance Disposable .....		27747	3	11			
					35647	3	11
					£1275667	15	

ASSETS.		£	s.	d.	£	s.	d.
Stock-in-Trade .....					76397	14	2
Expenses Stock .....					415	0	0
Land, Buildings, Fixtures, and Rolling Stock used in Trade .....					104986	19	10
Investments of Surplus Funds—							
Land and Buildings not used in Trade .....	341	3	0				
Shares .....	75710	16	1				
Loans .....	976287	16	2				
					1052339	15	3
Twenty Weeks Club Account .....					13760	15	10
Expenses charged forward .....					1543	0	0
Accounts owing to Society .....					4100	12	9
Hire-purchase Accounts owing .....					6481	0	2
Cash in hands of Cashier .....					2470	13	9
Cash at Bank .....					13172	3	7

Dr.

### PROPOSED DISPOSAL OF SURPLUS ACCOUNT.

Cr.

	£	s.	d.
To Share Interest .....	7900	0	0
Dividend to Members on £460,000 at 1s. 2d. in the £.....	26833	6	8
Education Committee .....	443	12	3
Carried forward .....	470	5	0
	£35647	3	11

By Surplus disposable .....	£	s.	d.
	259	47	3 11
	£356	47	3 11

## AUDITORS' REPORT.

To the Members of the Tamworth Industrial Co-operative Society Limited.

LADIES AND GENTLEMEN,—The undersigned, having had access to all the Books, Deeds, Documents, and Accounts of the Society, and having examined the foregoing General Statement, and verified the same with the Books, Deeds, Documents, Accounts, and Vouchers relating thereto, now sign the same as found to be correct, duly vouched, and in accordance with law.

C.W.S. Ltd. Audit Office, Corporation Street, Manchester, 4.

February 16th, 1953.

Approved Auditors.

Dr.

**EDUCATIONAL DEPT.—Statement of Accounts for Half Year, from July 14th, 1952, to Jan. 12th, 1953.**

Cr.

INCOME.		£	s.	d.
To Cash in Society, July 14th, 1952	.....	180	17	11
Cash at C.W.S. Bank	.....	27	14	6
Cash in hand	.....	8	8	7
Grant from Society	.....	537	16	10
Interest and Dividend	.....	7	19	5
Rent of Rooms	.....	135	18	8

EXPENDITURE.		£	s.	d.
By <i>Home Magazine</i> .....		141	13	2
Publications .....		33	10	3
Coal, Coke, and Electricity .....		77	16	9
Postage and Sundries .....		15	5	1
Rates, Taxes, and Insurance .....		41	17	8
Delegations and Affiliations .....		10	16	6
Employees' Education .....		44	7	9
Salaries and Wages .....		80	12	6
Librarian—Cheque Book .....		0	8	4
Choir .....		64	2	4
Drama Society .....		0	0	0
Concerts .....		27	0	0
Cash in T.I.C.S., January 12th, 1953 .....		288	7	1
Cash at C.W.S. Bank, January 12th, 1953 .....		18	5	2
Cash in hand, January 12th, 1953 .....		4	13	

Audited and found correct.

Approved Auditors.

February 16th, 1953.

£898 15 9

£898 15 9

# NOTICES

Every Member is particularly requested to peruse the following, and their compliance with same is asked for :

**CHRISTMAS CLUB.**—Deposits received at any time in any Department or the Office from January 1st to December 1st. Allowances in goods as follows: For 5s. deposited, goods allowed to 5s. 3d.; for 10s. deposited, goods allowed to 10s. 6d.; for 15s. deposited, goods allowed to 15s. 9d.; for 20s. deposited, goods allowed to 21s. Further particulars given on application.

**MEMBERS' ATTENTION** is directed to Rule XX, whereby they may nominate the party to whom the money standing to their credit may be paid at their decease. If Members would attend to this rule the money could be transferred at their death free of expense, and those entitled to receive the money saved a considerable amount of trouble.

**SMALL SAVINGS BANK.**—Deposits are received at any time during office hours. Sums from 1d. to 40s. may be deposited, but not more than £50 can be on deposit at one time. Interest at the rate of £3 per cent per annum is paid on each sum of 4s. remaining on deposit for three months.

**LOANS.**—Deposits received at any time during office hours. Interest at the rate of £2. 10s. per cent per annum.

**MEMBERS CHANGING THEIR ADDRESS** should intimate the same to the Secretary.

**TWENTY WEEKS CLUB.**—We have in operation a Twenty Weeks Club for goods from the Furnishing, Drapery, Millinery, Outfitting, Boots, Coal, or Chemistry Departments. Vouchers of £1 minimum and £8 maximum are issued from the Office, to be repaid at the rate of 1s. per £ per week.

**CO-OPERATIVE INSURANCE.**—We are in a position to effect Insurances of all kinds—Life, Fire, Burglary, Motor, Live Stock, and Accident. The risk is covered by the Joint Insurance Department of the C.W.S. and S.C.W.S., and Co-operators should be convinced of the necessity of some Insurance and apply at once to the Office for all information relating to the various branches of our Insurance business.

**WITHDRAWALS** of Share Capital and Dividend can only be paid to the actual owner of the Shares, unless the person sent is provided with written authority and a Notice of Withdrawal Form duly signed by such owner of Shares. The Share Pass Book or Pass Card must be produced whenever a contribution to or a withdrawal from Shares is made. Children should not be sent to the Office either to receive or to pay money.

**SHARE and SMALL SAVINGS BOOKS** should be sent in regularly to be made up and audited, and the importance of this cannot be too strongly impressed upon Members. When left, the Pass Card should have the amount standing in the Share Book entered thereon and same initialled.

**HALF-YEARLY DIVIDEND WILL BE PAID AT THE CENTRAL ON THURSDAY, FRIDAY, AND SATURDAY, MARCH 5th, 6th, and 7th,** between the hours of 10 a.m. to 12 noon, 1-30 to 4 p.m., and 4-30 to 6 p.m. Members are requested to bring their Pass Cards for production at the time of payment.

**CHILDREN SHOULD NOT BE SENT TO WITHDRAW DIVIDEND.**

## COLLECTIVE ASSURANCE CLAIMS PAID FROM JULY 14th, 1952, to JANUARY 12th, 1953.

No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
No.	£ s. d.	No.	£ s. d.	No.	£ s. d.	No.	£ s. d.	No.	£ s. d.	No.	£ s. d.	No.	£ s. d.	No.	£ s. d.	No.	£ s. d.	No.	£ s. d.
1...	22 4 10	15...	4 12 8	29...	6 9 0	43...	4 16 0	57...	0 2 7	71...	7 3 4	85...	12 10 2	99...	5 18 9	113...	8 2 9		
2...	10 4 9	16...	2 6 6	30...	5 3 9	44...	5 19 6	58...	0 5 5	72...	17 13 6	86...	15 15 10	100...	4 6 10	114...	2 3 4		
3...	6 14 4	17...	8 5 6	31...	15 0 0	45...	2 16 3	59...	0 8 10	73...	28 11 0	87...	12 17 11	101...	10 9 0	115...	8 0 10		
4...	1 6 10	18...	37 12 2	32...	4 2 9	46...	2 1 3	60...	3 4 10	74...	12 6 10	88...	5 15 4	102...	0 16 4	116...	2 4 2		
5...	9 19 0	19...	0 19 4	33...	1 6 4	47...	14 14 8	61...	3 6 0	75...	14 7 0	89...	13 3 0	103...	2 14 4	117...	9 12 6		
6...	15 4 6	20...	40 0 0	34...	5 3 0	48...	3 19 7	62...	18 7 6	76...	8 3 8	90...	6 11 10	104...	10 3 1	118...	10 13 9		
7...	2 12 7	21...	3 14 9	35...	24 12 6	49...	1 4 9	63...	2 13 0	77...	10 16 2	91...	4 4 0	105...	2 15 6				
8...	7 5 7	22...	3 16 5	36...	3 5 6	50...	9 13 2	64...	3 10 0	78...	3 12 9	92...	17 9 0	106...	10 2 4				
9...	12 10 6	23...	1 4 4	37...	20 0 0	51...	4 0 8	65...	4 3 0	79...	11 7 9	93...	8 6 6	107...	5 7 0				
10...	40 15 1	24...	1 0 6	38...	4 8 9	52...	3 19 0	66...	15 15 7	80...	17 4 6	94...	12 6 3	108...	5 8 6				
11...	29 16 0	25...	6 0 11	39...	11 1 10	53...	9 3 10	67...	7 14 10	81...	22 1 1	95...	15 10 1	109...	5 10 0				
12...	4 4 8	26...	12 5 8	40...	9 11 6	54...	19 1 10	68...	10 10 10	82...	4 7 9	96...	9 9 0	110...	11 6 6				
13...	7 16 6	27...	5 1 3	41...	13 4 9	55...	40 0 0	69...	11 9 0	83...	9 1 3	97...	4 0 0	111...	10 6 8				
14...	14 2 6	28...	19 6 10	42...	2 4 6	56...	8 17 5	70...	7 4 6	84...	11 3 9	98...	20 8 9	112...	9 3 4				

£1147 16 0

**TOTAL CLAIMS PAID TO DATE: £39,014. 16s. 5d.**

*Of Interest to all Members!*

WATCH OUR WINDOWS AND ADVERTISEMENTS  
for details of the

## SALES CAMPAIGN

to be held during the Four Weeks commencing  
MARCH 2nd, and ending MARCH 28th

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IN THE MEANTIME, WE OFFER THE HIGHEST STANDARD IN  
GOODS AND SERVICE . . . . . PLUS YOUR DIVIDEND